

Pro Forma Stadium Project Budget Report



	Initial Budget	Adjustments	Revised Budget	Expended	Balance
Raiders Equity Contribution [1]	\$850,000,000	\$0	\$850,000,000	\$179,938,470	\$670,061,530
Raiders NFL G-4 Contribution [2]	\$200,000,000	\$0	\$200,000,000	0%	\$200,000,000
Clark County Bond Proceeds & Room Tax Pay-Go	\$750,000,000	\$0	\$750,000,000	0%	\$750,000,000
Other	\$0	\$0	\$0	0%	\$0
Total Stadium Development Sources	\$1,800,000,000	\$0	\$1,800,000,000	\$179,938,470	\$1,620,061,530
Stadium Land Acquisition	\$77,780,128	\$0	\$77,780,128	100%	\$0
Stadium Construction	\$1,334,455,080	\$0	\$1,334,455,080	4%	\$1,282,172,824
Stadium Furniture, Fixtures & Equipment	\$122,854,543	\$0	\$122,854,543	0%	\$122,803,141
Stadium Design, Engineering & Soft Costs	\$233,852,243	\$0	\$233,852,243	21%	\$184,027,559
Stadium Utility & Infrastructure Costs	\$31,058,006	\$0	\$31,058,006	0%	\$31,058,006
Total Stadium Development Uses	\$1,800,000,000	\$0	\$1,800,000,000	\$179,938,470	\$1,620,061,530

[1] Includes closed debt financing pursuant to Senate Bill 1 (2016 Special Session), Section 36.1(e)(2).

[2] Includes approved NFL financing through the G-4 loan program of the NFL

Excludes:

- Off-Site Parking and Parking Shuttle Transportation System Development
- Training Center and Team Headquarters Development

The accompanying notes to the financial report, above, are integral to this presentation and should be consulted when reviewing its contents

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Summary Notes:

- 1) Initial Budget" is as of March 17, 2018
- 2) "Revised Budget" reflects adjustments under consideration & does not include all costs borne solely by StadCo or the Raiders such as costs of developing the team headquarters and training facilities
- 3) "Expended" is based upon actual costs & accrual estimates booked, including retention amounts withheld, as of February 26, 2018
- 4) "Expended" excludes certain predevelopment costs recovered through bond proceeds at closing
- 5) Marketing costs for stadium seat licenses, premium seating & sponsorships and revenues allocated to pay for such efforts are excluded from this budget
- 6) Excludes StadCo or Raiders payroll costs, legal & similar administrative expenses incidental to Stadium development but borne solely by StadCo or Raiders
- 7) Excludes NFL Relocation Fee
- 8) Excludes Temporary Venue Costs
- 9) Excludes certain costs associated with financing and transactional expenses borne by the Raiders
- 10) Actual Balance on individual Sources may vary from that shown above since certain sources are funded on a reimbursable, rather than advance, basis
- 11) Projections are based upon assumptions and information received from others and therefore actual results may vary and the variations may be material